

Highlights

Crude oil

- July monthly average crude oil prices declined in all sales categories. The average domestic crude oil first purchase price fell \$8.18 (14.6%), to \$47.70 per barrel.
- The average free-on-board (f.o.b.) cost of imported crude oil decreased \$5.60 (10.4%) to \$47.99 per barrel. The average landed cost of foreign crude oil fell \$5.87 (10.3%), to \$51.07 per barrel.
- The average refiner acquisition cost for domestic crude oil decline \$6.89 (11.3%), to \$54.17 per barrel. The average cost of imported crude oil fell \$6.43 (10.9%), to \$52.47 per barrel. The composite refiner acquisition cost for crude oil decreased \$6.68 (11.1%), to \$53.44 per barrel.

Petroleum products

Motor gasoline

- Refiner monthly average prices for sales of motor gasoline fell in July. The average retail price dropped 3.6 cents to \$2.338 per gallon, while the average wholesale price decreased 4.9 cents to \$2.072 per gallon.
- Refiner sales of finished motor gasoline rose in July. Total sales increased 300,000 gallons per day (0.1%) to an average of 331.3 million gallons per day. Retail sales climbed 300,000 gallons per day (1.2%), while wholesales remained flat. DTW sales accounted for 7.4% of wholesales, while rack and bulk sales made up 86.5% and 6.1%, respectively.

No. 2 distillate

- July monthly average prices for refiner sales of No. 2 distillates declined from June levels. The average sales price for No. 2 diesel fuel to end users decreased 10.8 cents to \$1.914 per gallon, while the average wholesale price fell 15.2 cents to \$1.729 per gallon. The average sales price for No. 2 fuel oil to end users declined 11.4 cents to \$2.207 per gallon, while the average wholesale price for No. 2 fuel oil fell 16.8 cents to \$1.645 per gallon.
- Refiner sales of No. 2 ultra-low sulfur diesel fuel decreased in July. Retail sales fell 400,000 gallons per day (3.2%), while wholesales declined 4.1 million gallons per day (2.7%).

Residual Fuel Oil

- Refiner monthly average prices for residual fuel oil decreased in July. The wholesale price for low-sulfur residual fuel oil fell 9.5 cents to \$1.080 per gallon. Prices for high-sulfur residual fuel oil declined 22.9 cents to \$1.245 per gallon at retail, while the wholesale price dropped 10.9 cents to \$1.130 per gallon.
- Total sales of residual fuel oil by refiners declined in July. Retail sales fell 1.0 million gallons per day (21.7%), while wholesales decreased 600,000 gallons per day (6.7%).

Other products

- July prices for the remaining surveyed products generally declined from June levels. Propane prices increased at retail, but remained flat at wholesale, while prices for kerosene-type jet fuel fell at both levels. Wholesale prices for aviation gasoline, kerosene, No. 1 distillate, and No. 4 distillate declined in July.
- During July, refiner sales of propane increased at the retail level, but fell at wholesale. Sales of kerosene-type jet fuel were flat at retail, and declined at wholesale. Aviation gasoline, No. 1 distillate, and No. 4 distillate sales rose at the wholesale level, while kerosene sales declined in the same category.

Table HL1. U.S. refiner prices and volumes of petroleum products

prices: dollars per gallon excluding taxes, volumes: million gallons per day

Products	Sales to end users						Sales for resale					
	July 2015		June 2015		July 2014		July 2015		June 2015		July 2014	
	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume
Motor gasoline	2.338	26.3	2.374	26.0	3.128	20.7	2.072	305.0	2.121	305.0	2.855	294.3
Conventional	2.161	17.0	2.253	16.6	3.030	13.6	1.975	208.9	2.065	206.6	2.815	201.3
Regular	2.124	14.9	2.220	14.6	3.002	12.2	1.929	186.1	2.025	184.6	2.781	180.3
Midgrade	2.325	0.9	2.393	0.9	3.214	0.6	2.122	2.2	2.192	2.2	2.917	2.4
Premium	2.503	1.2	2.570	1.1	3.329	0.8	2.382	20.5	2.428	19.9	3.131	18.6
Reformulated	2.660	9.3	2.585	9.5	3.315	7.1	2.281	96.1	2.237	98.3	2.941	93.0
Regular	2.572	6.9	2.513	7.0	3.253	5.3	2.220	80.8	2.187	82.6	2.905	79.0
Midgrade	2.862	0.9	2.736	0.9	3.431	0.7	2.416	1.1	2.346	1.1	3.011	1.3
Premium	2.946	1.5	2.825	1.5	3.539	1.1	2.620	14.2	2.513	14.6	3.158	12.8
Aviation gasoline	W	W	W	W	W	W	3.217	0.6	3.259	0.4	3.914	0.7
Kerosene-type jet fuel	1.694	36.1	1.855	36.1	2.906	32.4	1.655	29.4	1.813	29.8	2.882	28.6
Propane (consumer grade)	0.405	6.3	0.393	5.8	1.063	4.5	0.404	23.2	0.404	25.1	1.075	26.6
Kerosene	W	W	W	W	3.965	0.0	1.701	1.3	1.871	1.5	2.863	1.4
No. 1 distillate	W	W	W	W	NA	NA	2.195	0.2	2.359	0.2	3.218	0.3
No. 2 distillate	1.914	12.8	2.022	13.1	3.031	11.6	1.728	153.9	1.880	158.5	2.918	150.2
No. 2 fuel oil	2.207	0.0	2.321	0.0	3.428	0.0	1.645	2.9	1.813	2.7	2.825	4.3
No. 2 diesel fuel	1.913	12.8	2.021	13.1	3.030	11.6	1.729	151.0	1.881	155.8	2.921	145.9
Ultra low sulfur	1.914	12.2	2.019	12.6	3.033	10.8	1.733	148.0	1.884	152.1	2.924	143.4
Low sulfur	W	W	NA	0.1	W	W	W	W	W	W	W	W
High sulfur	W	W	2.040	0.5	W	W	W	W	W	W	W	0.6
No. 4 fuel[a]	W	W	W	W	W	W	1.380	0.2	1.498	0.1	2.501	0.1
Residential fuel oil	1.363	3.6	1.549	4.6	2.455	4.2	1.122	8.3	1.233	8.9	2.223	8.2
Sulfur content not > 1%	W	W	W	W	2.977	0.8	1.080	1.2	1.175	0.9	2.287	2.9
Sulfur content > 1%	1.245	W	1.474	W	2.324	3.4	1.130	7.1	1.239	8.0	2.186	5.2

NA = Not available.

- = No data reported.

W = Withheld to avoid disclosure of individual company data.

[a] Includes No. 4 fuel oil and No. 4 diesel fuel.

Notes: - Beginning January 2007, oxygenated gasoline is included in conventional gasoline. - In January 2007, ultra low-sulfur diesel fuel was added. - All on-highway diesel must be ultra low-sulfur as of December 1, 2010 - Values shown for the current month are preliminary. Values shown for previous months are revised. Data through 2013 are final. Total volumes may not equal the sum of the components due to rounding

Source: U.S. Energy Information Administration Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report."

Figure HL1. Crude oil and petroleum product wholesale prices

